

Manoharbai Shikshan Prasarak Mandal Armori's



**MAHATMA GANDHI ARTS, SCIENCE &
LATE NASARUDDINBHAI PANJWANI COMMERCE
COLLEGE ARMORI**

Dist. Gadchiroli (Maharashtra) 441 208

Affiliated to Gondwana University, Gadchiroli.

Re-accredited by NAAC 'A' with 3.24 CGPA (2022)

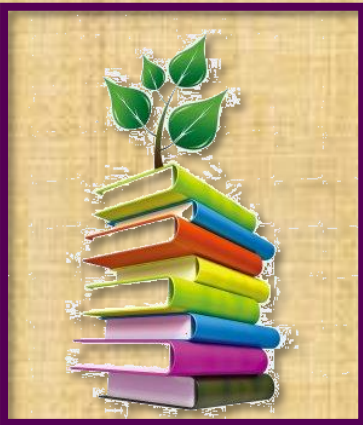
**ANNUAL QUALITY ASSURANCE REPORT
(AQAR) 2023-2024**

CRITERION – VI

Governance, Leadership and Management

METRIC NO: ~ 6.4.3

METRIC NAME: ~ Institutional strategies for mobilization of funds and the optimal utilization of resources



**Web: - mgcollegearmori.ac.in
e-mail: - mgcollege.armori@gmail.com
Phone: - 07137-266558**



MANOHARBHAI SHIKSHAN PRASARAK MANDAL ARMORI'S
**MAHATMA GANDHI ARTS, SCIENCE &
LATE NASARUDDINBHAI PANJWANI COMMERCE COLLEGE**



ARMORI Dist. Gadchiroli (M.S.) 441 208
Affiliated to Gondwana University, Gadchiroli
Re-accredited by NAAC 'A' with 3.24 CGPA(2022)
Web: mgcollegearmori.ac.in

Dr. Lalsingh H. Khalsa
Principal & IQAC Chairman
Mob. No. 9422153197
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Dr. Satish. S. Kola
IQAC Coordinator
Mob. 9595982057
E-mail: satish.kolawar@gmail.com

Certificate of Verification

The document herewith is a testimonial of the following specifics;

- AQAR 2023-24
- Criterion - VI (Governance, Leadership and Management)
- Metric no. - 6.4.3
- Metric Particular - Institutional strategies for mobilization of funds and the optimal utilization of resources

It is affirmed that the attached document pertinent to the above cited specifics are duly verified and approved by the IQAC.


Criterion Head


IQAC Coordinator
IQAC-Co-ordinator


IQAC Chairman
PRINCIPAL
M.G. Arts. Science &
Late N.P. Commerce College
ARMORI, Dist. Gadchiroli



DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS ,
24,ABHANG APARTMETNS,
CENTRAL EXCISE COLONY ,
RING RD,NAGPUR-440015
PHONE NO. 2283404

AUDITORS REPORT

We have completed the audit of account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P.PANJAWANI COMMERCE COLLEGE,ARMORI,DIST:GADCHIROLI(SENIOR COLLEGE GRANT A/C)** for the year ending 31st March,2024& report there on as under -

1] There is a difference in the amount of Fees collected on behalf of University & Fees paid to University. The Difference in these two amounts was not satisfactorily explained to us.

2] Following Bank Pass Books were not produced before us.

Name of the Bank	Account No.
B.O.I.	7050
B.O.I.	5
CDCC	134
B.O.I.	9370
B.O.I.	3005

Subject to the above remarks, we further report that

the figures shown in the attached Receipts & Payments account for the year ending 31st March,2024 agree with the books of accounts maintained which have been audited by us and are found to be correct.

FOR & ON BEHALF OF
DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANT
(FRN-110021W)



NAGPUR :

DATED: The 18th June,2024



(S.W.DESHMUKH)
PARTNER
M.NO. 037778
UDIN-24037778BKASXG5922

DESHMUKH SHENDE & CO.,
 CHARTERED ACCOUNTANTS,
 24, ABHANG APARTMENTS,
 CENTRAL EXCISE COLONY,
 RING RD, NAGPUR 440015
 PHONE NO. 2283404

MAHATMA GANDHI ARTS & SCIENCE & LATE N.P. PANJAWANI COMMERCE COLLEGE, ARMORI
DIST: GADCHIROLI

Receipts & Payments Account for the year ending 31st March 2024

RECEIPTS		PAYMENTS	
To,	AMOUNT RS	BY,	AMOUNT RS
Recurring/Direct Receipts		Recurring/Direct Expenditure	
Grant-in-aid		Salaries paid to Teaching staff	
Salary Grant	60,621,154.00	Basic Pay	33,229,900.00
DA Arrears Grant	1,390,172.00	DA	13,834,174.00
CHB Salary Grant 22-23	1,231,020.00	HRA	2,990,691.00
CHB Salary Grant 23-24	2,392,360.00	Transport Allowance	723,600.00
Medical Reimbursement Benefit	303,977.00	Tribal Allowance	441,660.00
07 Pay DCPS Regular	2,005,536.00	Principal Extra HRA	16,800.00
07 Pay DCPS (Death/Retired)	58,154.00	Special Pay (Principal)	54,000.00
07 Pay GPF Regular	1,348,953.00	NPS Share	2,303,577.00
07 Pay GPF (Death/Retired)	3,645,763.00	DA Arrears	1,232,868.00
			54,827,270.00
Fees collected from Students		Salary Paid to Non-Teaching Staff	
Tuition fees	34,273.00	Basic Pay	4,285,900.00
Admission fees	1,100.00	DA	1,779,722.00
Games & Sports fees	9,945.00	HRA	386,919.00
Extra Curricular Activities Fee	3,240.00	Transport Allowance	145,125.00
College Magazines fees	7,845.00	Tribal Allowance	77,115.00
Cycle Stand Fees	10,560.00	NPS Share	351,971.00
Physical efficiency fees	1,545.00	DA Arrears	157,304.00
I-Card fees	13,725.00		7,184,056.00
Students Aid Fund	2,250.00		
Other fees	1.00		
Students Insurance	3,100.00		
Test exam fees	21,120.00		
Bookcamp fees	630.00		
College E-Suvidha fees	50,700.00		
Medical Exam fees	1,280.00		
Library fees	8,475.00		
Laboratory fees	26,210.00		
			195,999.00
Fees collected on behalf of University		College Library Exp.	
Uni. Convocation fees	63,375.00	Newspapers	20,998.00
Uni. Exam fees	476,589.00	Journals & Periodicals	69,981.00
Uni. Theory I Exam fee	181,240.00	Library Software renewal fees	19,470.00
Uni. Annual fees	8,005.00	Library Books	21,178.00
Uni. Students Aid Fund	375.00		131,627.00
			10,985,763.00



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Uni. Medical Aid Fund	320.00
Uni. Students Union fee	320.00
Uni. Students welfare fund	320.00
Uni. Sport & Cultural fees	1,600.00
Uni. Exam Late fee	9,190.00
Uni. Disaster Management fee	470.00
Uni. Medical Checkup form fee	215.00
Uni. NSS Unit fee	440.00
Uni. Enrollment fees	3,975.00
Uni. Ashwamegh Fees	1,920.00
Uni. Practical Exam fee	83,471.00
Uni. E-Suvidha fee (E-Mail ID)	3,155.00
Uni. Environment fees	1,500.00
	<hr/>
	836,480.00

Contingencies :-

Stationery	16,741.00
Advertisement	2,340.00
Printing (I. Card)	12,650.00
Postage	328.00
Audit fees	7,000.00
Labour Charges	2,340.00
Bank Commission	5,187.04
Miscellaneous	4,003.00
Travelling	38,380.00
Telephone & Internet Exp.	51,365.00
Electricity Charges	44,710.00
Transportation Charges	333.00
Income Tax consultancy charges	3,714.00
Cultural Programme Exp.	40,989.00
Repairs & Maintenance	13,690.00
Electric repair & Maintenance	7,149.00
Software Maintenance	79,839.00
Refreshment	9,779.00
Printing	26,436.00
Garden Exp.	1,568.00
Practical Exam Exp.	1,554.00
Medical Exp.	2,000.00
Honorarium	2,000.00
Uni. Continuation Affiliation fee	18,880.00
	<hr/>
	392,975.04

Extra Curricular Activities :-

Functions & Festivals	3,405.00
Games & Sports Exp.	62,852.00
Less : Ch. Return	<hr/>
	59,520.00

Extra Curricular Activities :-

	<hr/>
	3,169.00
	<hr/>
	9,906.00

Fees Paid to University :-

Uni. Exam fees	673,150.00
Uni. Enrolment Fees	56,600.00
Uni. Annual Fees	100,500.00
Uni. Ashwamegh fee	19,296.00
Uni. Sport & Cultural fees	20,100.00
Uni. Student Union fee	4,020.00
Uni. Medical Aid Fund	4,020.00
Uni. E. Suvidha Fee	40,200.00
Uni. Medical Checkup form fee	2,030.00
Uni. NSS Unit fee	8,040.00
Uni. Students welfare fund	4,020.00



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Uni. Students Aid Fund	4,020.00
Uni. Convocation fees	138,900.00
Uni. Theory I Exam fee	184,330.00
Uni. Disaster Management fee	8,040.00
Uni. Academic Audit fee	20,000.00
Uni. Games & sports Entry fee	4,300.00
Uni. Environment fees	7,850.00
Uni. Practical Exam fee	208,720.00
	<u>1,508,136.00</u>

74,029,568.00 TOTAL RECURRING EXPENDITURE

75,039,733.04

NON RECURRING RECEIPTS

<u>Staff Contributions</u>	
DCPS (DA Arrears) Teaching Staff	26,586.00
DCPS (DA Arrears) Non- Teaching Staff	4,529.00
DCPS Teaching Staff	2,093,120.00
DCPS Non Teaching Staff	339,276.00
DCPS (Delay) Teaching Staff	61,166.00
GPF Teaching Staff	1,556,000.00
GPF Non Teaching Staff	273,000.00
GSLI	23,897.00
Income Tax	9,461,598.00
LIC	1,654,684.00
MG Sahakari Path Sanstha	14,032,997.00
Non Teaching Union	6,600.00
Prof Tax	93,700.00
Flag Day Fund	54,400.00
Staff Welfare fund	22,000.00
NUTA Teaching Fund	9,570.00
Group Accident Insurance	27,789.00
Nagpur Vibhag Society Bramhapuri	1,033,600.00
NPS Teaching Staff	2,303,576.00
NPS Non Teaching Staff	351,972.00
	<u>169,603.00</u>
<u>Other Incomes</u>	
Interest on Bank A/c	30.00
Service Charges	7,740.00
Earn & learn Scheme	15,000.00
Uni. Disaster Management grant	10,000.00
Personality Development grant	24,500.00
Uni. Revaluation fees Received from Uni	49,949.00
STC/PTC Grant	32,520.00
GUG Games & Sports Grant	
	<u>309,342.00</u>

NON RECURRING EXPENDITURE

<u>Purchase Of</u>	
Games material	39,120.00
Cooler	8,694.00
	<u>47,814.00</u>
<u>Other Exp. :-</u>	
Safety Insurance Students	89,810.00
Uni Revaluation fees refunded to Students	19,000.00
Earn & Learn Scheme	7,740.00
	<u>116,550.00</u>

Staff Contributions :-

DCPS (DA Arrears) Teaching Staff	26,586.00
DCPS (DA Arrears) Non- Teaching Staff	4,529.00
DCPS Teaching Staff	2,093,120.00
DCPS Non Teaching Staff	339,276.00
DCPS (Delay) Teaching Staff	61,176.00
GPF Teaching Staff	1,556,000.00
GPF Non Teaching Staff	273,000.00
GSLI	21,968.00
Income Tax	9,461,600.00
LIC	1,654,684.00
MG Sahakari Path Sanstha	14,032,997.00
Non Teaching Union	6,600.00
Prof Tax	93,700.00
Flag Day Fund	54,600.00
Staff Welfare fund	22,000.00
NUTA Teaching Fund	9,570.00
Group Accident Insurance	27,789.00
Nagpur Vibhag Society Bramhapuri	1,033,600.00
NPS Teaching Staff	2,303,576.00
NPS Non Teaching Staff	351,972.00
	<u>33,430,060.00</u>



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33,428,343.00

Amount transferred from
G.O.I. Scholarship A/c

Advance Recovered from

D.V. Thakare
U.J. Gajpure
Vijay Rewatkar

Amount transferred to
NSS Regular Activities
NCETWI national Conference

Advance paid

D.V. Thakare
Dr. L.H. khalsa
U.J. Gajpure
Vijay Rewatkar

TOTAL NON RECURRING RECEIPTS :

36,940,941.10

TOTAL OF NON RECURRING EXPENDITURE :

33,797,495.00

TOTAL RECURRING RECEIPTS
TOTAL NON RECURRING RECEIPTS
TOTAL RECEIPTS

74,029,568.00
36,940,941.10
110,970,509.10

75,039,733.04
33,797,495.00
108,837,228.04

Opening Balance

Cash in hand

With the Bank

With Bank of India A/c 7050
With Bank of India A/c 5
With Bank of India A/c 9370
With CDCC A/c 134
With Bank of India A/c 3005
With Bank of India A/c No 5238
With Bank of Mah. A/c 20235500665

315.70

117.90

157.27

1,932.95

22,003.50

112,954.60

5,092,952.59

48,613.20

Closing Balance

Cash in hand

With the Bank

With Bank of India A/c 7050
With Bank of India A/c 5
With Bank of India A/c 9370
With CDCC A/c 134
With Bank of India A/c 3005
With Bank of India A/c No 5238
With Bank of Mah. A/c 20235500665

691.70

117.90

157.27

1,932.95

22,003.50

112,954.60

7,224,013.79

50,457.06

7,412,328.77

116,249,556.81

TOTAL RS : 116,249,556.81

As per our report of even date.

For and on behalf of

DESHMUKH SHENDE & CO.

CHARTERED ACCOUNTANTS

(FRN-110021W)

NAGPUR :

DATED : THE 18th June,2024



(S.W.DESHMUKH)

Partner

M.NO. 037778

UDIN-24037778BKASXG5922

DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS ,
24,ABHANG APARTMETNS,
CENTRAL EXCISE COLONY ,
RING RD,NAGPUR-440015
PHONE NO. 2283404

AUDITORS REPORT

We have completed the audit of account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P.PANJAWANI COMMERCE COLLEGE,ARMORI,DIST:GADCHIROLI (NON GRANT BASIS ACOUNT)** for the year ending 31st March,2024 & report there on as under -

1] There is a difference in the amount of Fees collected on behalf of University & Fees paid to University. The Difference in these two amounts was not satisfactorily explained to us.

Subject to the above remarks, we further report that

The figures shown in the attached Receipts & Payments account of **MAHATMA GANDHI ARTS & SCIENCE & LATE N.P. PANJAWANI COMMERCE COLLEGE,ARMORI,DIST: GADCHIROLI(NON GRANT BASIS A/C)**for the year ending 31st March,2024 agree with the books of accounts maintained which have been audited by us and are found to be correct.



FOR & ON BEHALF OF
DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS
(FRN-110021W)

NAGPUR :

DATED: The 09th September, 2024

(S. W. DESHMUKH)
PARTNER
M.NO.037778
UDIN-24037778BKATGK4825

DESHMUKH SHENDE & CO.,
 CHARTERED ACCOUNTANTS,
 24, ABHANG APARTMENTS,
 CENTRAL EXCISE COLONY,
 RING ROAD
 NAGPUR - 440 015.
 PHONE NO. 2283404

RECEIPTS		PAYMENTS	
To,	AMOUNT RS	AMOUNT RS	AMOUNT RS
Fees collected from Students			
Extra Curri. Fees	6,450.00	BY, Salary Paid to Staff	103,335.00
Less: Refunded	150.00	Contingencies :-	5,000.00
Test Exam fees	13,230.00	Advertisement and Publicity	35,208.35
Less: Refunded	40.00	Audit fee	20,809.00
Tuition fees	556,696.00	Bank Commission	76,650.00
Less: Refunded	7,729.00	Disaster Management Expenditure	5,015.00
M.sc Tuition Fee	91,993.00	Electricity and Power	13,122.00
Laboratory fee	2,000.00	Extra curricular Activity Exp	214,957.00
Less: Refunded	3,380.00	Function and Festivals	12,650.00
Student Aid fund	100.00	Government Taxes	72,900.00
Less: Refunded	12,939.00	Identity Card Printing	900.00
Computer science tuition fee	300.00	Interview Expenditure	7,000.00
Games & Sports fees	12,939.00	Labour Wages	10,621.00
Less: Refunded	300.00	Miscellaneous Expenses	1,090.00
Maintainance fee	330.00	Personality Development programme	4,654.00
Bonafied Certificate fees	10.00	Postage and Telegram	30,720.00
Bhukamp Fee	6,980.00	Refreshment	198,996.00
Less: Refunded	20.00	Seminar and Conference	1,178.00
Cycle Stand Fees	1,290.00	Student Uniform	509.00
Less: Refunded	30.00	Telephone and Internet	40,017.00
Physical efficiency fees	8,822.00	Transportation Expenses	90,744.00
Less: Refunded	20.00	Travelling Expenses	
I-Card fees	20.00	Uni Practical Exam Expenditure	
Less: Refunded			946,075.35
Other fees			
College E-Suvidha fee	400,540.00	Infrastructure Maintenance Work	
Project fee	34,405.00	Campus Beautification	101,400.00
Library fee	14,000.00	CCTV Expenditure	4,465.00
Microbiology Tuition fee	15,900.00	Repair and Maintenance	39,950.00
Development fees	447,830.00	Software Maintenance	35,606.00
Online Registration fee	6,600.00		181,421.00
PHD Progress Fees	87,070.00	Purchase of	
PHD Admission Fees	17,500.00	Electrical Items	7,280.00
	12,000.00	Stationery Materials	112,904.00



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Uni. Enrolment fee	2,000.00	
Uni. Ashwamegh Fees	990.00	
Uni. Convocation fee	49,800.00	
Uni. Student Aid Fund	2,460.00	
Uni. Games fees	725.00	
Uni. Environmental fee	300.00	
Uni. Practical fees	103,331.00	
Self Finance NSS Unit fee	50.00	
Uni.E-mail fees	1,650.00	
Less: Refunded	<u>50.00</u>	
Uni. Medical Checkup form fee	1,600.00	
Uni Disaster Management Fund	45.00	
Uni. Medical Aid fund	140.00	
Uni. Student Union fees	165.00	
Uni Student Welfare fund fee	165.00	
	<u>195.00</u>	835,947.00

Loan and Advance

Madaan Textiles, Nagpur

Amount Transferred from

GOI Scholarship A/C
NSS Regular A/c

	14,743,559.40	
	<u>35,500.00</u>	14,779,059.40

Opening Balance

Cash in hand
With Bank of India A/c.17139

	29,985.21	
	<u>5,674,904.69</u>	5,704,889.90
		11,256,685.74
		<u>11,264,612.95</u>

TOTAL RS :	<u>25,333,826.30</u>	<u>25,333,826.30</u>
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As per our report of even date.

For and on behalf of
DESHMUKH SHENDE & CO.
CHARTERED ACCOUNTANTS
(FRN-110021W)



(Handwritten signature in blue ink)

NAGPUR :

(S.W. DESHMUKH)
Partner

DATED : The 9th September, 2024

M.No.037778

UDIN-2403778BKATGK4825